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DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: INTEGRATION OF THE ECONOMIES IN TRANSITION INTO THE WORLD ECONOMY

Report of the Second Committee (Part XII)*

Rapporteur: Ms. Irene FREUDENSCHUSS-REICHL (Austria)

I. INTRODUCTION

1. The Second Committee held a substantive debate on agenda item 91 (see A/48/717, para. 2). Action to be taken on sub-item (j) was considered at the 18th and 45th meetings, on 26 October and 6 December 1993. An account of the Committee's consideration of the sub-item is contained in the relevant summary records (A/C.2/48/SR.18 and 45).

II. CONSIDERATION OF DRAFT RESOLUTIONS A/C.2/48/L.6 and Rev.1

2. At the 18th meeting, on 26 October, the representative of Estonia introduced a draft resolution entitled "Integration of the countries with economies in transition from centrally planned to market economies into the world economy" (A/C.2/48/L.6), on behalf of Armenia, Azerbaijan, Belarus, Bulgaria, Croatia, the Czech Republic, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Nicaragua, Poland, the Republic of Moldova, Romania, the Russian Federation, Slovakia, Tajikistan, the former Yugoslav Republic of Macedonia, Turkmenistan and Ukraine. The draft resolution read as follows:

* The report on this agenda item will be issued in several parts, under the symbol A/C.2/48/717 and addenda.

"The General Assembly,

"Reaffirming its resolution 47/187 of 22 December 1992, and noting the relevant decisions of the Governing Council of the United Nations Development Programme as well as resolution B (48) of 26 April 1993, adopted by the Economic Commission for Europe, and resolution 49/1 of 29 April 1993, adopted by the Economic and Social Commission of Asia and the Pacific,

"Taking note of the report by the Secretary-General on the role of the United Nations system in addressing problems facing countries with economies in transition, including the difficulties that those countries are encountering as they integrate their economies into the world economy, 1/

"1. Reaffirms that the full integration of the countries with economies in transition into the world economy, in particular through improved market access for export goods and services from the countries with economies in transition, will support their systemic transformation and will, simultaneously, have a positive impact on world trade and global economic growth and development;

"2. Requests the Secretary-General to strengthen, inter alia, through better coordination by an appropriate unit within the United Nations Secretariat, the ability of the United Nations system to conduct analytical activities and provide policy advice and technical assistance to the countries with economies in transition, and to submit a relevant report to the General Assembly at its forty-ninth session, and biennially thereafter."

3. At the 45th meeting, on 6 December, the Vice-Chairman of the Committee, Mr. Ryszard Risinski (Poland), informed the Committee of the results of the informal consultations held on the draft resolution and drew the Committee's attention to a revised draft resolution (A/C.2/48/L.6/Rev.1) entitled "Integration of the economies in transition into the world economy", submitted by the sponsors of draft resolution A/C.2/48/L.6 and the United States of America, subsequently joined by Albania, Belgium, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, Norway, Portugal, Slovenia, Spain, Sweden, Turkey and the United Kingdom of Great Britain and Northern Ireland. In the course of his statement, the Vice-Chairman also orally revised operative paragraph 1 of the revised draft resolution as follows:

(a) The commas were removed from around the words "as well as all other countries";

(b) The word "simultaneously" was removed before the words "have a positive impact on" and placed after the words "such integration will".

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4. At the same meeting, the Committee adopted draft resolution A/C.2/48/L.6/Rev.1, as orally revised, without a vote (see para. 5 below).

III. RECOMMENDATION OF THE SECOND COMMITTEE

5. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions 47/175 and 47/187 of 22 December 1992 and all its other relevant resolutions,

Noting the relevant decisions of the Governing Council of the United Nations Development Programme, 2/ decision B (48) of 26 April 1993, adopted by the Economic Commission for Europe, 3/ and resolution 49/1 of 29 April 1993, adopted by the Economic and Social Commission of Asia and the Pacific, 4/

Taking note of the report of the Secretary-General concerning the role of the United Nations system in addressing problems facing countries with economies in transition, including the difficulties that those countries are encountering as they integrate their economies into the world economy, 5/

1. Reaffirms the need for the full integration of the countries with economies in transition as well as all other countries into the world economy, in particular through improved market access for their exports of goods and services; such integration will simultaneously support the systemic transformation of countries with economies in transition towards market-oriented policies and will have a positive impact on world trade and global economic growth and development;

2. Requests the Secretary-General to strengthen - within existing resources and through appropriate arrangements within the United Nations Secretariat - the ability of the United Nations system to conduct analytical activities, to provide policy advice and technical assistance to the countries with economies in transition and to promote and enhance mutual cooperation with

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2/ Official Records of the Economic and Social Council, 1993, Supplement No. 15 (E/1993/35), annex I.

3/ Ibid., Supplement No. 17 (E/1993/37), chap. IV.

4/ Ibid., Supplement No. 16 (E/1993/36), chap. IV.

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the International Monetary Fund and the World Bank, within their respective mandates;

3. Also requests the Secretary-General to study - within the scope of the implementation of the present resolution and while continuing the existing cooperation with relevant international institutions and entities - possible areas of economic and technical cooperation among countries with economies in transition, as well as with the developing countries, identifying the role the United Nations system could play in this field, with a view to encouraging greater participation by those countries in the world economy;

4. Further requests the Secretary-General to submit to the General Assembly at its forty-ninth session, and biennially thereafter, a report on the implementation of the present resolution.